

Ministry of Northern Development and Mines

central site | feedback | search | site map | français |

WHO WE ARE | MINES AND MINERALS | NORTHERN DEVELOPMENT | THE MNDM NETWORK | NEWS RELEASES

Location: Ministry Home > News Releases >

Friday, February 29, 2008

News Release Ministry of Northern Development and Mines



February 06, 2007 - 033

Online Services Tout North Bay's Investment Readiness - 955082

NOHFC Funding Shows Government Is On The Side Of Northern Prosperity

SUDBURY – The Ontario government is helping the City of North Bay upgrade its online services to make the city more investment ready, Northern Development and Mines Minister Rick Bartolucci announced today.

"Our government understands the importance of offering efficient and reliable online information and services to prospective investors in today's competitive global marketplace," said Bartolucci, who also chairs the Northern Ontario Heritage Fund Corporation (NOHFC). "We're on the side of northerners. That is why we are pleased to support initiatives that help build strong northern communities and encourage future economic growth."

The NOHFC is investing \$50,000 to help the community improve the electronic marketing tools specifically targeted to attract foreign investment to the North Bay area. Upgrades include the development of a property search tool and other materials that will improve access to information relevant to targeted markets.

"Attracting investment is crucial to the long-term prosperity of our community," said Nipissing MPP Monique Smith. "I am proud that our government is working in close partnership with the city of North Bay to ensure continued economic growth in the region."

Other McGuinty government initiatives in support of northern prosperity include:

- Providing \$660,000 to North Bay's Fabrene Incorporated for the purchase of equipment to manufacture woven polyethylene
- Investing \$700,000 for the relocation and expansion of the Rahn Plastics manufacturing plant in North Bay
- Introducing the Northern Energy Program to help northern businesses and communities use renewable energy.

These initiatives are part of the government's Northern Prosperity Plan for building stronger northern communities. The Northern Prosperity Plan has four pillars: Strengthening the North and its

Communities; Listening to and Serving Northerners Better; Competing Globally; and Providing Opportunities for All.

-30-

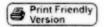
Contacts:

Laura Blondeau Minister's Office – Sudbury (705) 564-7454

Michel Lavoie MNDM/NOHFC – Sudbury (705) 564-7125

www.nohfc.com

www.resultsontario.gov.on.ca



| central site | feedback | search | site map | français | | Who We Are | Mines and Minerals | Northern Development | The MNDM Network | News Releases |

Ontario

This site maintained by the Government of Ontario, Canada

Privacy | External Links Disclaimer | General Disclaimer

To send us your comments, feedback or general inquiries please visit our feedback section.

Technical Inquiries to: webmaster.ndm@ontario.ca

Copyright information: Queen's Printer for Ontario, 2008 Last Modified: June 22, 2007